



Small Schemes

A Tailored Solution

Introduction

Small pension schemes face the same issues as their larger counterparts. At Quantum we have used our expertise in managing both large and small schemes to produce tailored solutions for the smaller schemes' market.

Our solution offers a blend of high-quality services to ensure robust governance and simplified implementation, giving smaller schemes a one-stop shop for pension services within a competitively priced packaged fee. This isn't a "one-size fits all" solution. We tailor our services, as we do for our larger clients, to meet scheme specific needs.

Our approach is built on the bedrock of a high-quality administration service which allows trustees and sponsors to concentrate on longer-term objectives.



Administration



Quantum focuses on the member experience, making sure that all members receive an excellent personalised service. Members will receive timely and accurate information from an experienced and supportive designated client team.

Our six-year history of "zero non-compliance" AAF reports demonstrate that our administration controls and processes are adhered to and consistently applied across all our clients. This peace of mind allows trustees and sponsors to focus on constructing their strategic funding and investment strategies, which start with advice from our highly experienced actuarial team.



Actuarial

Increasingly, there is a realistic prospect of transferring the responsibility for the payment of future benefits to an insurance company. This means that the interaction between a scheme's sponsor and the trustees has become increasingly collaborative, rather than a zero-sum game of optimising the level of deficit recovery contributions.

There is clearly a delicate balance between risk in the investment strategy (higher risk is expected to close the funding gap sooner) and the potential consequences of that risk. Our actuaries help trustees create a structure for balancing this risk against the need for future contributions and the payment of expenses. This open approach allows trustees and sponsors to select a strategy that is best suited to their specific circumstances and make robust plans to manage the scheme's journey plan.

This common-sense approach provides a suitable structure for the setting and monitoring the investment strategy.



Investment



Managing risk is a key premise of any investment strategy review. We offer a packaged investment service, which is cost effective for smaller schemes. Our service is flexible enough to accommodate different client needs (and different stages in the journey plan), whilst seeking efficient implementation.

Our tailored investment strategy modelling for small schemes, as well as our significant experience, allows trustees and sponsors to gain insights into the merits of alternative strategies and the benefits of de-risking as schemes progress on their journey plan. The implementation and monitoring of this strategy is supported by an effective governance structure.



Governance

All schemes require good governance, regardless of their size and structure. It is normally the case that smaller schemes have smaller governance budgets and consequently struggle to attain the standards expected of them by their members and the Pensions Regulator.

At Quantum we believe that good governance should be affordable to all schemes, driving better outcomes for members. We achieve this by identifying what is relevant and what is not and applying a pragmatic and proportionate approach to implementation and ongoing management.

Our small scheme solution, inclusive of a fully supportive secretariat service, includes a comprehensive governance solution that ensures trustees fulfil their fiduciary duties without having to cut corners and compromise on quality.



Getting in contact

If you would like to know more about our small schemes offering please contact your usual Quantum contact or:

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Who we are

Established in 2000, Quantum Advisory is an independent Financial Services Consultancy that provides solution based Pensions and Employee Benefits services to employers, scheme trustees and members.

We design, maintain and review pension schemes and related employee benefits so that they operate efficiently and effectively and are valued by employees. This means that you can get on with doing the things that you do best, therefore saving you time and money.



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